

Approved on 6/12/2020

**[Approved by Mail] Honduras: Sustainable Rural Energization (ERUS) (SREP) (IADB) (PSREHN011A) - Request for Funding Reallocation - Decision Approved**

**New Project Title: ERUS – Solar-Powered Peripheral Clinics for Honduras**

Dear SREP Sub-Committee members,

We are writing regarding the request for funding reallocation from the program entitled, *Sustainable Rural Energization (ERUS) –Promoting Sustainable Business Models for Clean Cookstoves Dissemination (PROFOGONES) (PSREHN011A)* to the program entitled, *ERUS – Solar-Powered Peripheral Clinics for Honduras*, submitted by the Inter-American Development Bank (IADB).

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.

**The SREP Sub-Committee, having reviewed the request submitted by IADB for USD 1.4 million in SREP grant funding for the proposal entitled, *ERUS – Solar-Powered Peripheral Clinics for Honduras Project*, approves such request.**

Sincerely,

**Mafalda Duarte**

Manager

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5/28/2020

**[Approval by Mail] Honduras: Sustainable Rural Energization (ERUS) (SREP) (IADB) (PSREHN011A) - Request for Funding Reallocation - Deadline 6/11/2020  
Proposed Decision**

Dear SREP Sub-Committee members,

We are writing regarding the program entitled, *Sustainable Rural Energization (ERUS) –Promoting Sustainable Business Models for Clean Cookstoves Dissemination (PROFOGONES) (PSREHN011A)*, submitted by the Inter-American Development Bank (IADB) and approved by the SREP Sub-Committee on October 17, 2013, for USD 2.435 million in SREP financing.

The IADB has cancelled an amount of USD 1,417,854.73 in grant funding under the Honduras program *ERUS - Promoting Sustainable Business Models for Clean Cook-stoves Dissemination (PROFOGONES)*. IADB now wishes to reallocate USD 1.4 million of those cancelled funds to a new project under the Program entitled *ERUS – Solar-Powered Peripheral Clinics for Honduras*, aimed to deploy mobile Solar Power Peripheral Clinics (SPC) to ease the pressure exerted by the COVID-19 pandemic upon the health system in Honduras.

IADB has advised that: *“PROFOGONES achieved its objective of foresting the sustainable private market for clean cookstoves. The Project has granted subsidies for the construction of more than 17 thousand clean cookstoves, trained more than 100 beneficiaries through the program “Maestro Fogonero”, assisted in the development of national regulations, supported the promotion and dissemination of efficient models and the strengthening of the financial offer, promoted demand, and contributed to avoiding 33 thousand tons of CO<sub>2</sub> emissions. From the authorized budget to this project USD 1,017,145.27 were utilized to achieve these results (see Annex I). The IDB notes that executing the remaining financial resources will add more value if redirected to support health services in rural communities under the current COVID-19 context.”*

The attached document provides further details on the rationale for the funding reallocation.

The SREP Sub-Committee is requested to approve the following proposed decision:

**The SREP Sub-Committee, having reviewed the request submitted by IADB for USD 1.4 million in SREP grant funding for the proposal entitled, *ERUS – Solar-Powered Peripheral Clinics for Honduras Project*, approves such request.**

To provide comments on this funding reallocation proposal please click [here](#).

If we do not receive an objection to the proposed decision by close of business on **Thursday, June 11, 2020**, the decision will be approved.

Sincerely,

**Mafalda Duarte**

Manager

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